

CORNING COMMUNITY COLLEGE
REGIONAL BOARD of TRUSTEES MEETING
Special RBOT Meeting 07-13-2023

AGENDA

DATE: Monday, July 13, 2023

TIME: 5:00 p.m. Meeting

LOCATIONS: Via Zoom

- 1- CALL TO ORDER
- 2- APPROVAL OF AGENDA

REGULAR AGENDA

FINANCE REPORT

- [Resolution T#4876-23 Operating Budget 2023-24](#)
- [Resolution T#4877-23 Tuition and Fee Schedule](#)

- 3- EXECUTIVE SESSION



**SUNY
CORNING**

COMMUNITY COLLEGE

Corning Community College 2023-2024 Budget



SUNY
CORNING
COMMUNITY COLLEGE

Corning Community College
Operating Budget Proposal 2023-2024

Regional Board of Trustees 2023-2024

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CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED TABLE OF CONTENTS

| | |
|--|------------|
| Highlights and Analysis of Budget Changes | Pages 3-4 |
| Budget Resources | Pages 5-6 |
| Budget Expenditures | Pages 7-10 |
| Enrollment History | Page 11 |
| Revenue by Source 5 Year Chart | Page 12 |
| Expenditures by Function & Category 3 Year Chart | Page 13 |
| Fund Balance History Chart | Page 14 |
| Revenue History | Page 15 |

CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET HIGHLIGHTS

Revenues

Base State Aid for 2023-2024 will be \$2,997 per FTE or 100% floor based on previous year approved Base Aid, whichever is greater. For 2023-2024 Corning will be funded based on the 100% floor. The projected enrollment for 2022-2023 is 1958 FTE's and 1966.6 FTE's for 2023-2024. We are proposing a 4% increase in tuition for the 2023-2024 year which is consistent with past tuition increases. The 2023-2024 budget includes a 6% increase in the County Chargeback rate from 3,458 per FTE to 3,667 per FTE which is based on the lesser of annual CPI or 6% per current policy.

Expenditures

The Colleges proposed spending plan for 2023-2024 is decreasing (\$510,572) or 1.87% lower than the approved 2022-2023 budget. Personnel and fringe benefits comprise 73% of the Colleges budget. There are appropriations for equipment amounting to \$319,695 with an additional \$147,000 in equipment funding by grants. Day to day contractual operating expenses of \$5,100,655 are decreasing by 2.6% and comprise 19% of the College operating budget. Scholarships expense amounts to \$1,761,880 which represents 6.5% of the College operating budget.

Fund Balance

The Colleges proposed budget includes \$1,400,000 use of fund balance which equates to 5% of the Colleges total operating budget. The total unrestricted operating fund balance as a % of budget is projected to be approximately 37.3% as of 8/31/23 exceeding the RBOT requirement of 15%.

Personal Services

Although salaries are increasing approximately 3% across all employee units for FY 24, total Personnel costs are decreasing 2.5% or (\$364,304) compared to the previous year approved budget.

Equipment

The 2023-2024 budget includes \$319,695 in requests for equipment replacement, which amounts to 1.2% of the operating budget.

Contractual Operating Expenses

The 2023-2024 contractual expenses are decreasing by \$135,803 or 2.6% from the prior year.

Employee Benefits

The overall budgeted costs for employee benefits are increasing \$465,300 or 9% in 2023-2024, most of which is due to under budgeting in FY 23. Actual increase over FY 23 fringe benefits is approximately 2.7%

**CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET
ANALYSIS OF BUDGET CHANGES - REVENUES AND EXPENDITURES**

| | 2022-2023 BUDGET VS 2023-2024 REQUEST | | | | |
|---------------------------------------|--|---------------------------|----------------------------|--------------------------------|-----------------------------|
| | ACTUAL 2021-22 | BUDGET 2022-23 | REQUEST 2023-24 | INCREASE (DECREASE) | PERCENT VARIANCE |
| REVENUES | | | | | |
| Resident Tuition & Fees | 9,699,291 | 11,313,880 | 10,537,245 | (776,635) | -6.86% |
| Out of State Tuition | 711,220 | 785,000 | 607,000 | (178,000) | -22.68% |
| New York State | 7,120,671 | 7,111,352 | 7,108,113 | (3,239) | -0.05% |
| County Chargebacks | 5,720,256 | 6,542,550 | 6,486,507 | (56,043) | -0.86% |
| Grant revenue | 3,284,505 | 743,000 | 0 | (743,000) | -100.00% |
| Other Revenues | 896,894 | 872,655 | 719,000 | (153,655) | -17.61% |
| Appropriated Fund Balance | 0 | 0 | 1,400,000 | 1,400,000 | 0.00% |
| Total Revenues | 27,432,837 | 27,368,437 | 26,857,865 | -510,572 | -1.87% |
| EXPENDITURES BY FUNCTION | | | | | |
| Instruction | 10,844,415 | 13,850,228 | 11,381,800 | (2,468,428) | -17.82% |
| Student Service | 1,000,838 | 1,577,811 | 1,493,230 | (84,581) | -5.36% |
| Academic Support(includes Library) | 1,169,064 | 1,502,510 | 1,821,919 | 319,409 | 21.26% |
| Operation & Maintenance of Plant | 2,909,942 | 3,218,830 | 3,385,333 | 166,503 | 5.17% |
| Institutional Support | 7,593,794 | 5,043,058 | 7,013,702 | 1,970,644 | 39.08% |
| Scholarships | 2,155,357 | 2,176,000 | 1,761,880 | (414,120) | -19.03% |
| Total Expenditures By Function | 25,673,410 | 27,368,437 | 26,857,865 | -510,572 | -1.87% |
| EXPENDITURES BY CATEGORY | | | | | |
| Personal Services | 13,218,009 | 14,428,239 | 14,063,935 | (364,304) | -2.52% |
| Equipment | 190,006 | 381,340 | 319,695 | (61,645) | -16.17% |
| Contractual Expenses | 5,390,166 | 5,236,458 | 5,100,655 | (135,803) | -2.59% |
| Scholarship | 2,155,357 | 2,176,000 | 1,761,880 | (414,120) | -19.03% |
| Employee Benefits | 4,719,872 | 5,146,400 | 5,611,700 | 465,300 | 9.04% |
| Total Appropriations By Object | 25,673,410 | 27,368,437 | 26,857,865 | -510,572 | -1.87% |

CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET RESOURCES

TUITION

Tuition includes resident, NYS non-resident as well as out of state tuition and technology fees. Full-time tuition for 2023-2024 is increasing 4% to \$5,520 and part-time tuition is increasing 4% to \$230 per credit hour. Enrollment for 2023-2024 is budgeted at 1966.6 FTE's, which is 8.6 FTE's higher than our projection for 2022-2023 enrollment. Tuition revenue represents 38.3% of the Colleges total budgeted resources.

GOVERNMENT APPROPRIATIONS

New York State Aid

Total budgeted State aid is remaining flat with the 2023-2024 budget. Total State aid for 2023-2024 of \$7,108,113 represents 26.5% of the Colleges total budgeted resources.

Sponsors/Operating Chargebacks

The 2023-2024 budget includes a 6% increase in the County operating chargeback rate from \$3,458 to \$3,667 per New York State resident FTE. This increase is based on the lesser of the annual change in CPI or 6% per College RBOT policy. The County operating chargeback revenue of \$6,486,507 represents 24.2% of the Colleges total budgeted resources.

OTHER SOURCES

Other sources includes miscellaneous student fees, interest on deposits, commissions, facility rentals, non-credit and contract courses, inter-fund transfers and other miscellaneous revenues. Other sources represents 6% of the Colleges total budgeted resources.

ALLOCATION OF FUND BALANCE

The 2023-2024 College budget includes an allocation of fund balance in the amount of \$1,400,000 to help transition the College away from the additional federal stimulus funding it has received over the past 3 years. The use of fund balance represents 5% of the total budgeted resources.

CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET
BUDGET RESOURCES

| | 2022-2023 BUDGET VS 2023-2024 REQUEST | | | | |
|--|--|---------------------------|----------------------------|--------------------------------|-----------------------------|
| | ACTUAL 2021-22 | BUDGET 2022-23 | REQUEST 2023-24 | INCREASE (DECREASE) | PERCENT VARIANCE |
| Tuition | | | | | |
| Fall & Spring | 7,587,226 | 8,888,557 | 8,409,722 | (478,835) | -5.39% |
| Winter | 153,940 | 182,495 | 171,626 | (10,869) | -5.96% |
| Summer | 521,881 | 633,928 | 603,612 | (30,316) | -4.78% |
| Nonresident/ Out of State Tuition | 711,220 | 785,000 | 607,000 | (178,000) | -22.68% |
| Student Technology Fee | 494,239 | 538,400 | 485,685 | (52,715) | -9.79% |
| Total Tuition | 9,468,506 | 11,028,380 | 10,277,645 | (750,735) | -6.81% |
| Government Appropriations | | | | | |
| New York State | 7,120,671 | 7,111,352 | 7,108,113 | (3,239) | -0.05% |
| County Chargebacks | 5,720,255 | 6,542,550 | 6,486,507 | (56,043) | -0.86% |
| Federal Appropriations | 19,048 | 8,000 | 8,000 | 0 | 0.00% |
| Grant/HEERF Funding | 3,265,457 | 735,000 | 0 | (735,000) | 0.00% |
| Appropriated Fund Balance | 0 | 0 | 1,400,000 | 1,400,000 | 0.00% |
| Total Government Appropriations | 16,125,431 | 14,396,902 | 15,002,620 | 605,718 | 4.21% |
| Other Sources | | | | | |
| Student fees | 746,507 | 902,900 | 866,600 | (36,300) | -4.02% |
| Interest Earnings | 7,147 | 13,000 | 13,000 | 0 | 0.00% |
| Rental Revenue | 231,794 | 183,125 | 151,500 | (31,625) | -17.27% |
| Contract Training/Fees | 195,497 | 190,000 | 100,000 | (90,000) | -47.37% |
| Inter-fund Transfers | 253,956 | 235,000 | 235,000 | 0 | 0.00% |
| Other Revenues | 403,999 | 419,130 | 211,500 | (207,630) | -49.54% |
| Total Other Sources | 1,838,900 | 1,943,155 | 1,577,600 | (365,555) | -18.81% |
| Total Budget Resources | 27,432,837 | 27,368,437 | 26,857,865 | (510,572) | -1.87% |

CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET

INSTRUCTION (Includes all Academic departments as well as Workforce Education department budgets)

Total Instructional expenses are budgeted to decrease (\$292,428).

Personal Services and Employee Benefits: Personal services and employee benefits are decreasing (\$189,468). This decrease reflects a combination of personnel reductions and related benefits due to retirements and/or unfilled vacancies, negotiated salary changes, as well the refining of actual budget needs .

Equipment: \$60,195 is budgeted for new equipment in the instructional area.

Contractual Expenses: Contractual expenses are decreasing (\$131,155).

STUDENT SERVICES (Includes Registrar, Financial Aid, Recruitment and Student Accounts)

Student services are budgeted to decrease (\$84,851).

Personal Services and Employee Benefits: Personal services and employee benefits are decreasing (\$84,901). This decrease reflects a combination of personnel reductions and related benefits due to retirements and/or unfilled vacancies, negotiated salary changes, as well the refining of actual budget needs .

Equipment: There are no new equipment requests within the student service area of the budget.

Contractual Expenses: Contractual expenses are increasing slightly by \$5,320 to \$208,370.

ACADEMIC SUPPORT (Includes Student Service Administration, Workforce Education & Academic Pathway Administration, Testing Center operations)

Academic support services are budgeted to increase \$402,218.

Personal Services and Employee Benefits: Personal services and employee benefits are increasing \$301,568. This increase reflects a combination of filling previously vacant positions, salary increases, as well refining of actual budget needs during the budget development process.

Contractual Expenses: Contractual expenses are increasing \$96,650. This increase effects actual spending needs based on previous year and refining of needs and reductions made through the budget process.

LIBRARIES (Includes Library Learning Services)

Library services are budgeted to decrease (\$82,808).

Personal Services and Employee Benefits: Personal services and employee benefits are decreasing (\$81,808). This decrease reflects a realignment of positions within the library.

Contractual Expenses: Contractual expenses are decreasing (\$1,000).

CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET

PROPOSED BUDGET EXPENDITURES

| | 2022-2023 BUDGET VS 2023-2024 REQUEST | | | | |
|-------------------------------|--|-------------------|-------------------|-------------------|-----------------|
| | ACTUAL | BUDGET | REQUEST | INCREASE | PERCENT |
| | 2021-22 | 2022-23 | 2023-24 | (DECREASE) | VARIANCE |
| Instruction | | | | | |
| Personal Services | 7,688,816 | 8,063,537 | 7,679,440 | (384,097) | -4.76% |
| Equipment | 14,007 | 32,000 | 60,195 | 28,195 | 88.11% |
| Contractual Expenses | 396,079 | 702,580 | 571,425 | (131,155) | -18.67% |
| Employee Benefits | 2,745,513 | 2,876,111 | 3,070,740 | 194,629 | 6.77% |
| Total Instruction | 10,844,415 | 11,674,228 | 11,381,800 | (292,428) | -2.50% |
| Student Services | | | | | |
| Personal Services | 697,979 | 1,009,627 | 914,011 | (95,616) | -9.47% |
| Equipment | 3,120 | 5,000 | 0 | (5,000) | -100.00% |
| Contractual Expenses | 50,504 | 203,050 | 208,370 | 5,320 | 2.62% |
| Employee Benefits | 249,235 | 360,134 | 370,849 | 10,715 | 2.98% |
| Total Student Services | 1,000,838 | 1,577,811 | 1,493,230 | (84,581) | -5.36% |
| Academic Support | | | | | |
| Personal Services | 665,709 | 827,833 | 1,031,870 | 204,037 | 24.65% |
| Equipment | 0 | 0 | 4,000 | 4,000 | 0.00% |
| Contractual Expenses | 11,123 | 38,405 | 135,055 | 96,650 | 251.66% |
| Employee Benefits | 237,710 | 295,288 | 392,819 | 97,531 | 33.03% |
| Total Academic Support | 914,542 | 1,161,526 | 1,563,744 | 402,218 | 34.63% |
| Libraries | | | | | |
| Personal Services | 126,935 | 177,625 | 100,120 | (77,505) | -43.63% |
| Equipment | 0 | 0 | 0 | 0 | 0.00% |
| Contractual Expenses | 82,260 | 100,000 | 99,000 | (1,000) | -1.00% |
| Employee Benefits | 45,327 | 63,359 | 59,056 | (4,303) | -6.79% |
| Total Libraries | 254,522 | 340,984 | 258,176 | (82,808) | -24.29% |

CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET

MAINTENANCE AND OPERATIONS (Includes all Physical Plant operations)

Maintenance & Operations expenses are budgeted to increase \$166,503

Personal Services and Employee Benefits: Personal services and employee benefits are increasing \$18,833. This increase reflects personnel changes and related benefits due to retirements and/or unfilled vacancies and refining of actual budget needs during the new budget development process.

Equipment: \$115,000 is budget for new equipment \$95,000 of which is for physical plant vehicle replacements

Contractual Expenses: Contractual expenses are increasing \$125,410. This increase is due primarily to continued increases in utility costs.

INSTITUTIONAL SUPPORT (Includes Public Safety, Human Resources & Diversity, Finance and Administrative Services, Strategic Initiatives, Innovative Learning Sites, Institutional Research, President & RBOT, Information Technology and Related services)

Institutional Support expenses are budgeted to decrease (\$619,476).

Personal Services and Employee Benefits: Personal services and employee benefits are increasing \$136,772. This increase reflects a combination of personnel changes and related benefits due to retirements and/or unfilled vacancies, negotiated salary changes, as well the refining of actual budget needs during the new budget development process.

Equipment: \$140,500 is budgeted for new computer and technology related equipment.

Contractual Expenses: Contractual expenses are decreasing (\$231,028). This decrease reflects actual spending needs based on previous year and refining of needs and reductions made through the budget process.

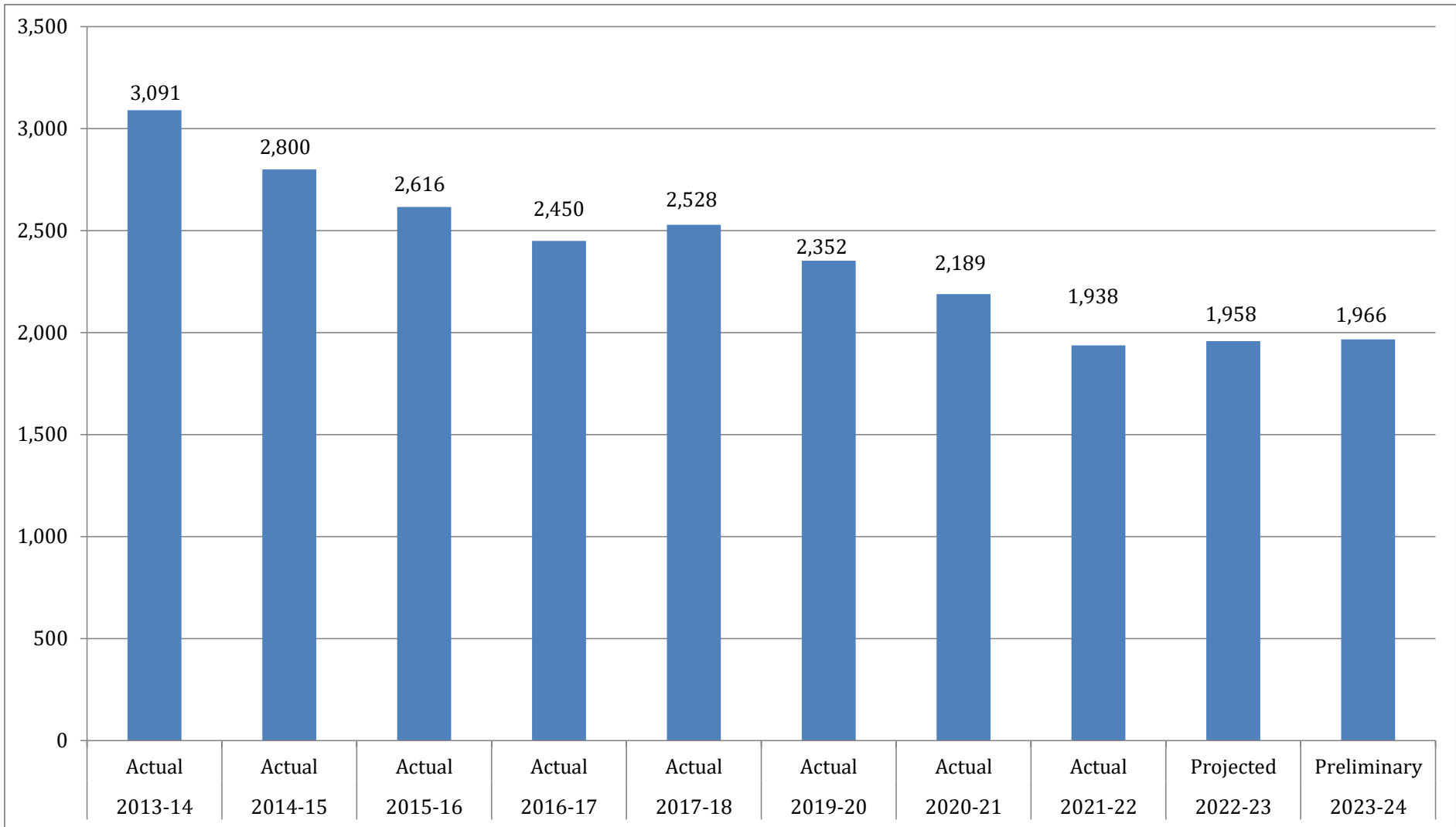
Scholarships: 2023-2024 College scholarships are budgeted at \$1,761,880. Scholarships include budgeted financial aid awards as well as scholarships for the ACE program.

CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET

PROPOSED BUDGET EXPENDITURES

| | 2022-2023 BUDGET VS 2023-2024 REQUEST | | | | |
|--|--|-------------------|-------------------|-------------------|-----------------|
| | ACTUAL | BUDGET | REQUEST | INCREASE | PERCENT |
| | 2021-22 | 2022-23 | 2023-24 | (DECREASE) | VARIANCE |
| Maintenance and Operations | | | | | |
| Personal Services | 1,262,855 | 1,358,856 | 1,331,054 | (27,802) | -2.05% |
| Equipment | 4,094 | 92,740 | 115,000 | 22,260 | 24.00% |
| Contractual Expenses | 1,192,055 | 1,282,530 | 1,407,940 | 125,410 | 9.78% |
| Employee Benefits | 450,938 | 484,704 | 531,339 | 46,635 | 9.62% |
| Total Maintenance and Operations | 2,909,942 | 3,218,830 | 3,385,333 | 166,503 | 5.17% |
| Institutional Support | | | | | |
| Personal Services | 2,775,715 | 2,990,761 | 3,007,440 | 16,679 | 0.56% |
| Equipment | 168,785 | 251,600 | 140,500 | (111,100) | -44.16% |
| Contractual Expenses | 3,658,145 | 2,909,893 | 2,678,865 | (231,028) | -7.94% |
| Scholarships | 2,155,357 | 2,176,000 | 1,761,880 | (414,120) | -19.03% |
| Employee Benefits | 991,147 | 1,066,804 | 1,186,897 | 120,093 | 11.26% |
| Total Institutional Support | 9,749,149 | 9,395,058 | 8,775,582 | (619,476) | -6.59% |
| Summary of Expenditures by Category | | | | | |
| Personal Services | 13,218,009 | 14,428,239 | 14,063,935 | (364,304) | -2.52% |
| Equipment | 190,006 | 381,340 | 319,695 | (61,645) | -16.17% |
| Contractual Expenses | 5,390,166 | 5,236,458 | 5,100,655 | (135,803) | -2.59% |
| Scholarships | 2,155,357 | 2,176,000 | 1,761,880 | (414,120) | -19.03% |
| Employee Benefits | 4,719,872 | 5,146,400 | 5,611,700 | 465,300 | 9.04% |
| Total Expenditures | 25,673,410 | 27,368,437 | 26,857,865 | (510,572) | -1.87% |

**CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET
10 YEAR FTE ENROLLMENT HISTORY**

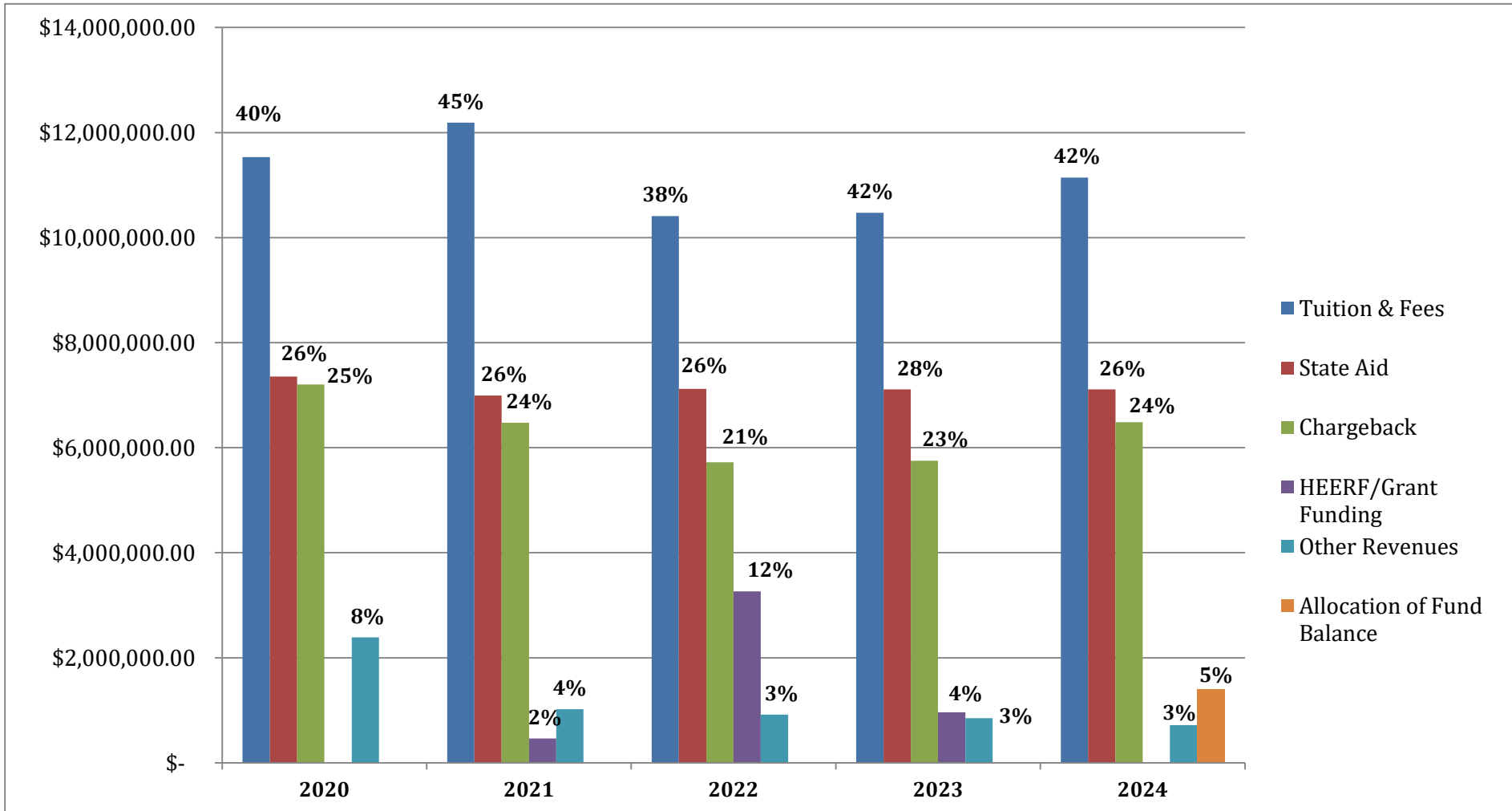


* According to data collected by SUNY System Administration Budget office for Community Colleges, FTE enrollment has decreased across all NYS Community Colleges by 30% from 2017-18 to 2021-22. Corning enrollment has decreased 23.3% for that same time period.

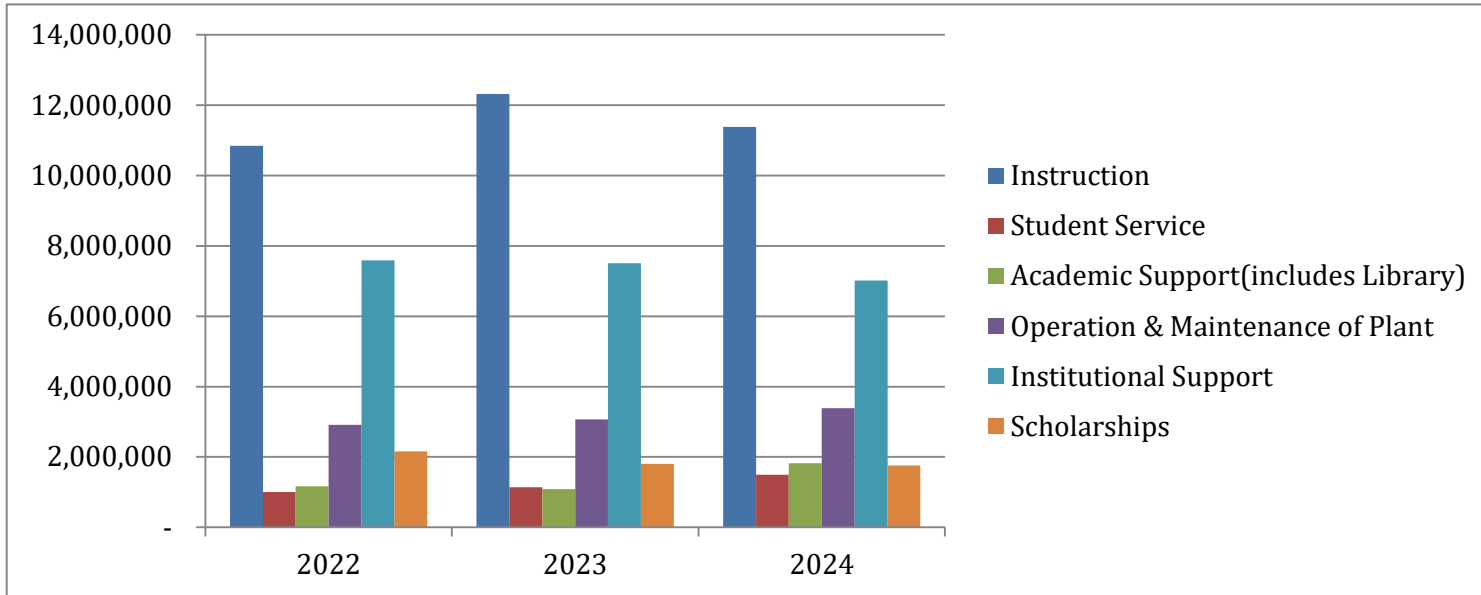
* In 2017-2018, 84.4% of PY high school graduates attended NYS Community Colleges. In 2022-2023 that number is projected to be 58% based on the same data.

* Over the next 7 years the number of High school graduates from Sponsor Counties is projected to decrease 6.6%.

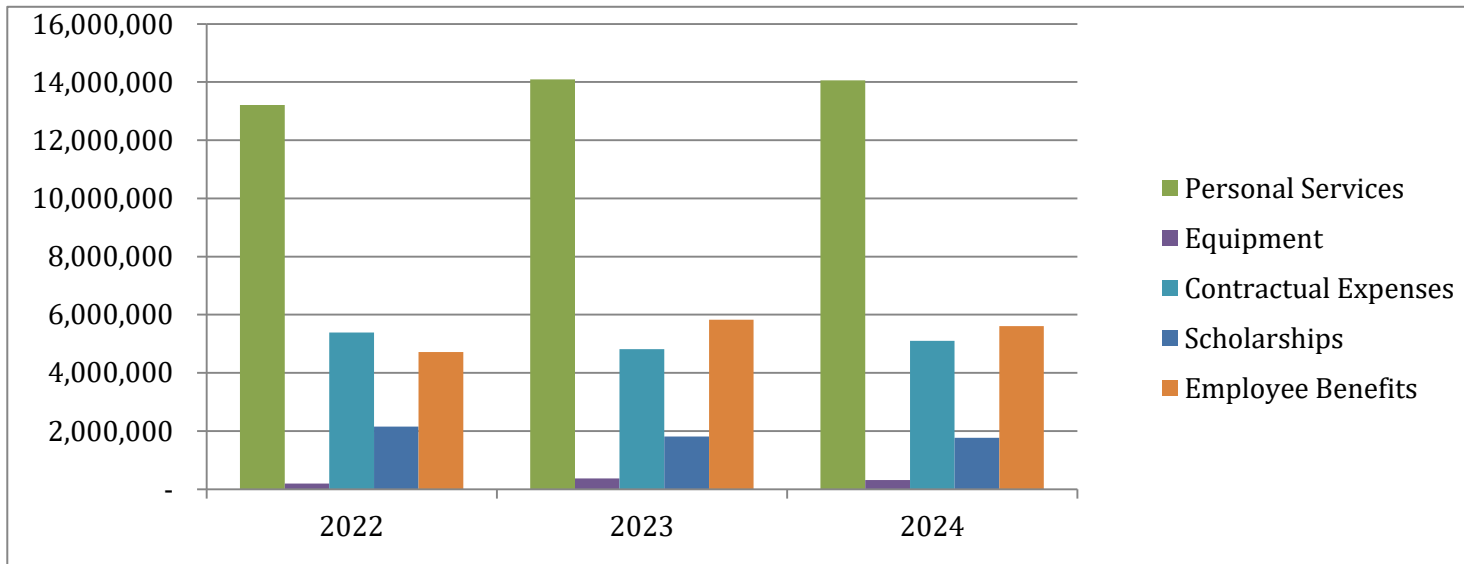
**2023-2024 CORNING COMMUNITY COLLEGE PROPOSED BUDGET
% REVENUE BY SOURCE**



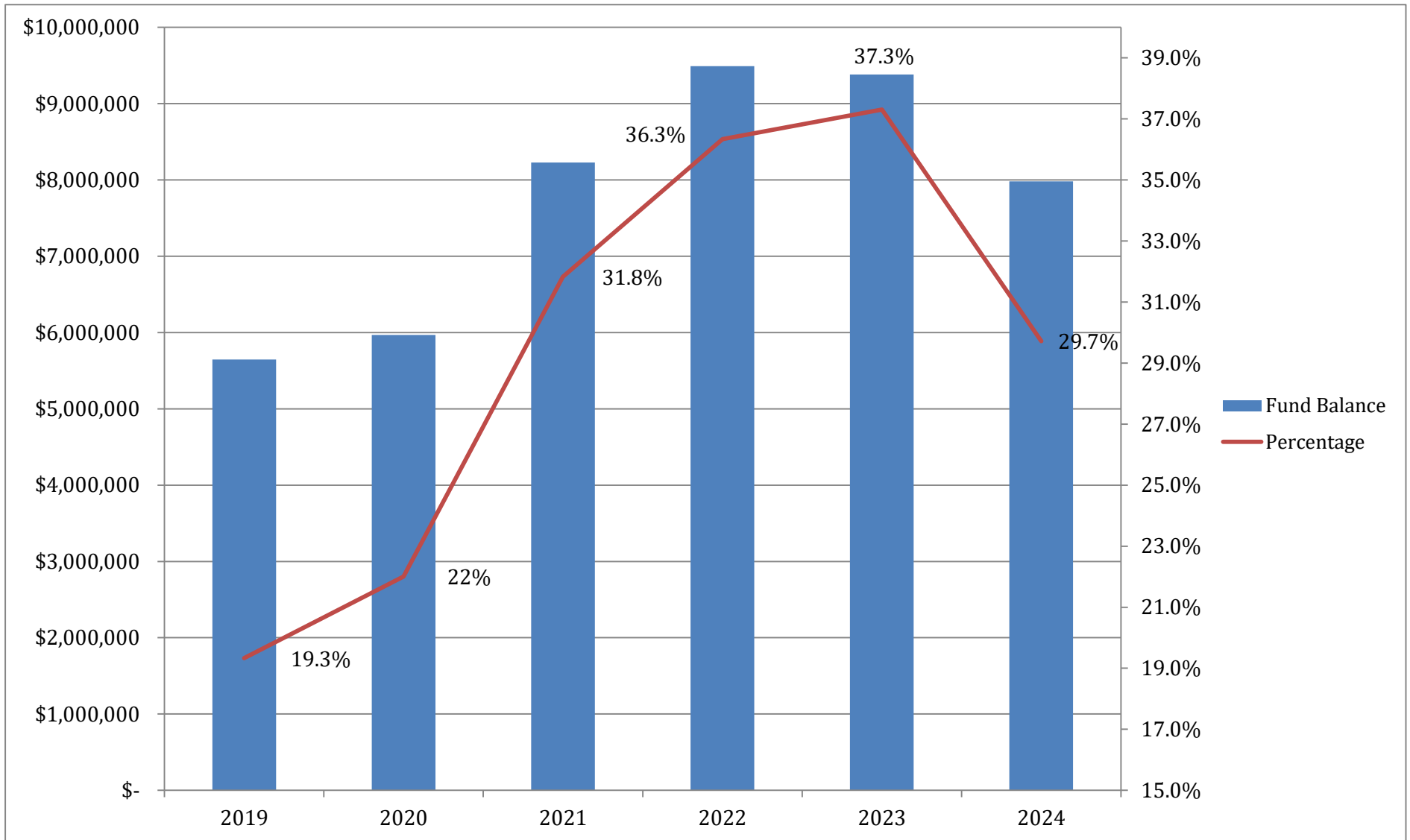
**2023-2024 CORNING COMMUNITY COLLEGE PROPOSED BUDGET
EXPENSE BY FUNCTION**



**2023-2024 CORNING COMMUNITY COLLEGE PROPOSED BUDGET
EXPENSE BY CATEGORY**



**CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET
FUND BALANCE AS % OF BUDGET**



| Fund Balance 10 Year History at Year End | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
| \$6,146,929 | \$5,324,483 | \$7,610,080 | \$7,113,314 | \$5,645,450 | \$5,968,551 | \$8,227,396 | \$9,491,020 | \$9,382,671 | \$7,982,671 |

**CORNING COMMUNITY COLLEGE 2023-2024 PROPOSED BUDGET
10 YEAR REVENUE HISTORY**

STUDENT SHARE

| YEAR | B=Budget P=Preliminary | RESIDENT TUITION & FEE REVENUE | % OF NET REVENUE* | FULL-TIME TUITION PER FTE | PART-TIME TUITION PER CREDIT | \$ INCREASE FT PER FTE | INCREASE % |
|-----------|---------------------------|--------------------------------------|----------------------|------------------------------|------------------------------------|---------------------------|------------|
| 2014-15 | \$ | 12,476,754 | 45.66% | \$ 4,150 | \$ 173 | \$ 80 | 1.97% |
| 2015-16 | \$ | 11,816,406 | 45.26% | \$ 4,230 | \$ 177 | \$ 80 | 1.93% |
| 2016-17 | \$ | 11,041,439 | 44.78% | \$ 4,314 | \$ 180 | \$ 84 | 1.99% |
| 2017-18 | \$ | 12,204,184 | 47.09% | \$ 4,400 | \$ 184 | \$ 86 | 1.99% |
| 2018-19 | \$ | 11,859,654 | 45.83% | \$ 4,710 | \$ 196 | \$ 310 | 7.05% |
| 2019-20 | \$ | 11,393,302 | 45.02% | \$ 4,874 | \$ 203 | \$ 164 | 3.48% |
| 2020-21 | \$ | 10,055,582 | 41.96% | \$ 5,068 | \$ 211 | \$ 194 | 3.98% |
| 2021-22 | \$ | 8,757,286 | 33.22% | \$ 5,150 | \$ 215 | \$ 82 | 1.62% |
| 2022-23B | \$ | 10,243,380 | 40.02% | \$ 5,304 | \$ 221 | \$ 154 | 2.99% |
| 2023-24 P | \$ | 9,670,645 | 38.25% | \$ 5,520 | \$ 230 | \$ 216 | 4.07% |

* This category includes Resident Tuition & Technology Fee

**Net Revenue includes Total Revenue less Other revenues

STATE SHARE - STATE AID

| YEAR | B=Budget P=Preliminary | TOTAL FUNDED FTE'S* | TOTAL BASE STATE AID | BASE STATE AID RATE PER FTE | \$ Increase/FTE State Aid | INCREASE % | % OF NET REVENUE** |
|-----------|---------------------------|------------------------|-------------------------|--------------------------------|------------------------------|------------|-----------------------|
| 2014-15 | | 3116.0 | \$ 7,897,874 | \$ 2,497 | 75 | 3.10% | 28.90% |
| 2015-16 | | 2936.0 | \$ 7,691,309 | \$ 2,597 | 100 | 4.00% | 29.46% |
| 2016-17 | | 2766.4 | \$ 7,521,719 | \$ 2,697 | 100 | 3.85% | 30.51% |
| 2017-18 | | 2569.8 | \$ 7,277,740 | \$ 2,747 | 50 | 1.85% | 28.08% |
| 2018-19 | | 2527.9 | \$ 7,407,200 | \$ 2,847 | 100 | 3.64% | 28.62% |
| 2019-20 | | 2351.6 | \$ 7,265,468 | \$ 2,947 | 100 | 3.51% | 28.71% |
| 2020-21 | | 2381.7 | \$ 7,110,816 | \$ 2,947 | - | 0.00% | 29.67% |
| 2021-22 | | 2266.7 | \$ 6,968,600 | \$ 2,947 | - | 0.00% | 26.43% |
| 2022-23B | | 2285.5 | \$ 6,968,600 | \$ 2,997 | 50 | 1.70% | 27.23% |
| 2023-24 P | | 1966.6 | \$ 6,968,600 | \$ 2,997 | - | 0.00% | 27.57% |

* Funded FTE's is the greater of actual FTE or 3 year weighted average FTE

Net Revenue includes Total Revenue less Other revenues

LOCAL SHARE

| YEAR | B=Budget P=Preliminary | CHARGEBACK RATE PER FTE | SPONSOR CHARGEBACKS | CHARGES TO OTHER NYS COUNTY'S | NON-RESIDENT TUITION | % OF NET REVENUE** | CHANGE IN FUND BALANCE | FUND BALANCE % of BUDGET |
|-----------|---------------------------|----------------------------|------------------------|-------------------------------------|-------------------------|-----------------------|---------------------------|--------------------------------|
| 2014-15 | \$ | 2,867 | \$ 6,672,306 | \$ 781,929 | \$ 897,051 | 30.56% | \$ - | 20.00% |
| 2015-16 | \$ | 2,872 | \$ 6,093,697 | \$ 877,994 | \$ 879,996 | 30.07% | \$ 873,131 | 18.00% |
| 2016-17 | \$ | 2,910 | \$ 5,739,210 | \$ 795,555 | \$ 967,846 | 30.43% | \$ 81,353 | 28.00% |
| 2017-18 | \$ | 2,982 | \$ 6,070,069 | \$ 855,838 | \$ 1,080,626 | 30.90% | \$ (496,766) | 24.00% |
| 2018-19 | \$ | 3,044 | \$ 5,662,730 | \$ 707,958 | \$ 1,251,027 | 29.45% | \$ (1,268,275) | 19.30% |
| 2019-20 | \$ | 3,102 | \$ 5,770,206 | \$ 705,258 | \$ 796,084 | 28.73% | \$ 375,553 | 22.00% |
| 2020-21 | \$ | 3,180 | \$ 5,277,891 | \$ 629,915 | \$ 983,281 | 28.75% | \$ 2,321,192 | 31.80% |
| 2021-22 | \$ | 3,263 | \$ 5,720,255 | \$ 578,420 | \$ 711,220 | 26.59% | \$ 1,263,624 | 36.30% |
| 2022-23B | \$ | 3,458 | \$ 6,542,550 | \$ 689,250 | \$ 785,000 | 31.32% | \$ (108,349) | 37.30% |
| 2023-24 P | \$ | 3,667 | \$ 6,486,507 | \$ 683,346 | \$ 607,000 | 30.76% | \$ (1,400,000) | 29.70% |

* This category includes Non-Resident Tuition, County Chargebacks, Use of fund balance

**Net Revenue includes Total Revenue less Other revenues

Student Tuition and Fee Changes

| | 22-23 | 23-24 | |
|---|-------------|-------------|------------------|
| | Approved | Proposed | |
| TUITION | | | |
| Full time students (12 or more credit hours) | | | |
| NY RESIDENT WITH VALID COR | \$ 2,650.00 | \$ 2,760.00 | PER SEMESTER |
| NY RESIDENT WITHOUT VALID COR | \$ 4,405.00 | \$ 4,596.00 | PER SEMESTER |
| OUT OF STATE | \$ 4,405.00 | \$ 4,596.00 | PER SEMESTER |
| Part- time students (fewer than 12 credit hours) | | | |
| NY RESIDENT WITH VALID COR | \$ 221.00 | \$ 230.00 | PER CREDIT HOUR |
| NY RESIDENT WITHOUT VALID COR | \$ 367.00 | \$ 383.00 | PER CREDIT HOUR |
| OUT OF STATE | \$ 367.00 | \$ 383.00 | PER CREDIT HOUR |
| ACE (Accelerated College Education) | | | |
| FULL-TIME | \$ 884.00 | \$ 924.00 | PER SEMESTER |
| PART-TIME | \$ 74.00 | \$ 77.00 | PER CREDIT HOUR |
| COUNTY CHARGEBACKS | \$3,458.00 | \$3,667.00 | PER FTE/SEMESTER |
| STUDENT FEES | | | |
| COURSE AUDIT FEE - NON REFUNDABLE - NEW | | \$ 50.00 | PER COURSE |
| STUDENT NURSE PREP COURSE FEE - NEW | | \$ 305.00 | PER SEMESTER |
| OPEN EDUCATIONAL RESOURCES | \$ 25.00 | \$ 10.00 | PER COURSE |
| TECHNOLOGY FEE | \$ 14.00 | \$ 14.00 | PER CREDIT HOUR |
| STUDENT LIFE FEE | \$ 155.00 | \$ 155.00 | PER SEMESTER |
| HOUSING COSTS - MEAL PLANS | | | |
| RESIDENT MEAL PLAN - MANDATORY 14 MEALS PER WEEK | \$ 2,165.00 | \$ 2,366.00 | PER SEMESTER |
| OPTIONAL MEAL PLAN - 10 CARD SWIPES | \$ 90.00 | \$ 98.00 | FOR 10 MEALS |
| OPTIONAL MEAL PLAN - 20 CARD SWIPES | \$ 175.00 | \$ 191.00 | FOR 20 MEALS |
| OPTIONAL MEAL PLAN - 30 CARD SWIPES | \$ 250.00 | \$ 273.00 | FOR 30 MEALS |
| OPTIONAL MEAL PLAN - 40 CARD SWIPES | \$ 325.00 | \$ 355.00 | FOR 40 MEALS |
| OPTIONAL MEAL PLAN - 50 CARD SWIPES | \$ 400.00 | \$ 437.00 | FOR 50 MEALS |

FINANCE AND FACILITIES COMMITTEE

RESOLUTION #T4876-23

2023-2024 Operating Budget

BE IT RESOLVED, the President of the College proposed the 2023-2024 operating budget to the Finance and Facilities Committee; and,

WHEREAS, the Finance and Facilities Committee has reviewed the proposed 2023-2024 Operating Budget of \$26,857,865 which includes an appropriation of Fund Balance of \$1,400,000 and recommends it for approval;

NOW, THEREFORE BE IT RESOLVED, that the Regional Board of Trustees of Corning Community College hereby approves the 2023-2024 operating budget of \$26,857,865; and,

BE IT FURTHER RESOLVED, that a copy of this resolution shall be submitted to the State University of New York for its review and approval.

[Return to agenda](#)

FINANCE AND FACILITIES COMMITTEE

RESOLUTION #T4877-23

Tuition and Fee Schedule

WHEREAS, the State University of New York requires that the Board of Trustees of each community college approve a [Tuition and Fee Schedule](#); and,

WHEREAS, the Finance and Facilities Committee reviewed the proposed Tuition and Fee Schedule and recommends it to the Regional Board of Trustees for approval;

NOW, THEREFORE, BE IT RESOLVED, that the Regional Board of Trustees of Corning Community College hereby approves the Tuition and Fee schedule, and;

BE IT FURTHER RESOLVED, that a copy of this resolution, together with the Tuition and Fee Schedule, shall be submitted to the State University of New York for its review and approval.

[Return to agenda](#)